



For Immediate Release

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First National Bank Congratulates Ingstad

February 4, 2021 – (Muscatine, Iowa) – The Board of Directors of First National Bank of Muscatine would like to announce that Scott Ingstad will be transitioning from his long-time position of CEO/President. In the weeks to come, Scott will be introducing his selected successor. Scott will continue his 46-year banking career by continuing serve to the company, yet in a capacity that will leave more time for his family, especially his grandchildren who he holds dear.

Returning to his hometown, Scott joined the Bank in September of 1990 as President. Under Scott’s leadership, First National Bank continued to build upon the organization’s solid reputation as “The Lending Bank” originally established by George Shepley. During his tenure, the Bank has grown to \$350 million in assets and has continued to prosper through the ever-changing financial services environment.

As CEO/President, Ingstad assembled a very talented team of banking professionals, continuing the organization’s philosophy of valuing employees and promoting from within. He has continued to focus on shareholder value, while growing and supporting a family-oriented organization centered in Muscatine.

During Scott’s career, the Bank has continued to adapt and expand with the changing times, implementing internet banking, mobile banking, mobile check deposit, mobile wallet, while recognizing the importance of maintaining personal relationships with customers. Ingstad’s retail banking team was responsible for chartering the first instore banking location, which then led to modern full-service retail branches conveniently located on Muscatine’s growing northside and westside areas of town.

Scott will continue his role as a leader and active member in the Muscatine community. Throughout his career, he has volunteered and served on numerous community boards, major fund-raising projects, and youth-development organizations.

The Board of Directors extends heartfelt thank you to Scott for his 30 years of service and continued dedication to First National Bank of Muscatine. “We are fortunate Scott will continue to serve as Chairman of the Bank Board, as a director of the Holding Company and as an active member of key internal committees,” stated David Housley, Lead Director of the Board.

First National Bank of Muscatine has been in business since 1870 and continues to provide exceptional customer service and quality banking services and products. As a strong corporate citizen, the Bank prides itself in continuing to support Muscatine and its business community, as evidenced by its two-time very active participation in the PPP loan program to assist our local small businesses during the challenging times of Covid-19 Pandemic.

First National Bank’s Main Office is located at 300 E Second Street, Muscatine, Iowa. For additional information on First National Bank, contact 563-263-4221 or visit www.fnbmusc.com.