



# First National Bank of Muscatine's Down Payment & Closing Cost Programs

## First National Bank Lender Credit *Up to \$2,000 towards closing costs!*

First National Bank of Muscatine is offering a Lender Credit Program to help all homebuyers with closing costs.

- Offered on a purchase of a new home or refinancing
- Available on variable and fixed rate mortgages
- Schedule a time to meet with a First National Bank Real Estate representative for more information!

## Home\$tart Option® *Receive up to \$5,000 in grant funds!*

A down payment and closing cost assistance program offered by Federal Home Loan Bank of Des Moines to qualifying **existing OR first-time homebuyers** through First National Bank of Muscatine.

- Homebuyers that earn up to 80% of the area median income.

1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
\$40,950	\$46,800	\$52,650	\$58,500	\$63,150	\$67,850	\$72,500	\$77,200
Muscatine, Cedar, Louisa, and Scott County 80% median income limits for owner-occupied dwellings.							

- Complete a homebuyer education class
- You must have a signed offer to purchase
- A Home\$tart grant may only be used to purchase single-family homes
- Available for use in other states

## Freddie Mac HomeOne<sup>SM</sup>

At least one borrower must be a **first-time homebuyer**.\*

\*Per the Single-Family Seller/Service Guide, a first-time homebuyer is defined as an individual who meets all the following requirements:

- Is purchasing the mortgaged premises
- Will reside in the mortgaged premises as a primary resident
- Had no ownership interest (sole or joint) in a residential property during the three-year period preceding the date of the purchase of the mortgaged premises
- Completes a homebuyer education class

- Lower down payment requirements
- No income restrictions
- Educational support for responsible homeownership

**QUESTIONS?**  
**CONTACT**

Sharon Hahn or Alisha Knerr  
563-262-4207 | 300 E. 2nd Street  
www.fnbmusc.com

